Companies often have a clear idea or plan of what they want to achieve, but the details of the tasks at hand and the effort required to complete those tasks are less known.

Completing a gap analysis to compare actual with potential or desired performance, helps to develop integrated solutions that balance cost, risk and performance. This in turn drives the optimisation of asset performance at minimal cost.
What is Gap:id?

Gap:id is GHD’s proprietary Asset Management Assessment Tool for the systematic interrogation and analysis of current Asset Management culture, processes, systems and performance.

The results, when compared to expectation or benchmarked data, provide managers with a quantitative assessment of 'what to improve' and the effort required to have the Asset Management function fully support the achievement of corporate objectives.

What makes Gap:id different?

Gap:id produces an Improvement Plan which maps actions against each question of the Gap:id tool, ordered by element. This allows the tool to undertake hypothetical re-runs of the workshop results annually, for a period of five years.

Results generated demonstrate the expected improvement in business performance if actions are implemented. It also sets the path for ISO 55001 competence and possible certification.

The improvement path is plotted as a total score as well as element-by-element showing the areas of focus in each year.

Gap:id is aligned to ISO 55001 guidelines and includes:

- 4 asset management concepts
- 35 elements
- 269 questions to answer
- 9 categories

Global experience with local knowledge

Recognised worldwide as a leader in providing asset management solutions, we are experienced in working with a wide range of industries. Our strong local affiliations with Engineers Australia and the Asset Management Council of Australia, combined with our detailed understanding of international standards and guidelines established by ISO, GFAM and IAM mean that our systems and processes align with global asset management practices.

Our approach

Using Gap:id as the tool for assessing target and actual Asset Management practices, our proven methodology for delivering optimal solutions and our phased approach includes more than just implementing a solution. Knowledge transfer, training and mentoring is integral to what we do, while building a relationship based on trust and enabling improvements, increasing the value of what we deliver within your business.
Gap:id Assessment Methodology

GHD Advisory’s assessment and analysis methodology typically takes a phased approach that incorporates inputs from key stakeholders within the client organisation that not only looks at business processes but areas which are directly impacted by any improvements that may be implemented.

Key activities for completing these assessments are:

**Establish benchmarks**
- Work with client to establish min/max target bands
- Capture scenario and benchmarking information

**Workshop/interviews**
- Hold interviews and complete inputs into Gap:id tool
- Interrogate information and data

**Analysis/Assessment**
- Review all ratings, information and data to finalise assessment ratings
- Identify and document all opportunities to improve

**Imagery**
- Develop Improvement Plan addressing each element allowing rescoring for improvement scenarios running

**Results delivery**
- Deliver detailed reports on the current situation and findings, recommendations and improvement scenario plan
For more information about how GHD Advisory can drive value for your business, email us at advisory@ghd.com or contact:

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